

## CASE STUDY

# GoGetIt Solar Energy Billing: Increase NOI and Unlock True Solar Energy Savings

### OBJECTIVES

Successfully rectify the solar billing setup for Tuscany Villas Apartments, a Clear Capital multifamily property with 166 units. Furthermore, to enhance the property's Return on Investment (ROI) and property value, and improve utility management and reporting.

### SOLUTIONS

Gogetit's support and development teams collaborated closely with Southern California Edison to successfully set up the property for solar energy billing before the next billing cycle passed. The property owner owns the solar installation and needed a billing solution that can accurately process production and sell the solar energy to their tenants.

The implementation of our GoBilling platform brought about significant financial benefits for the property owners. The client's ROI increased by  $\pm\$51,222$  and the property value by  $\pm\$853,700$ . Our proprietary solar billing enabled the client to more than double their solar billing-related profits and savings, as well as manage the sale of their Renewable Energy Credits (RECs).

### BENEFITS

#### Proprietary Solar Billing Algorithm

Enable client to realize the full financial potential of owning and operating solar installations.

#### Transparent Revenue Report

Help client understand utility costs, usage, NOI, ROI, and Cap Rate to ensure maximum profits and savings.

#### One-Stop-Shop Utility Billing Management

Gogetit manages all building and tenants utilities on one platform for clear oversight and easy control.

### AT A GLANCE

#### Challenges

- Improper billing setup
- New utility billing methodology
- Solar production insight

#### Wins

- Recovery: 50% higher
- NOI:  $\pm\$51,222$  increase
- Property Value:  $\pm\$853,700$  increase



BPI, our solar partner, designed, installed, and currently manages this solar system (395 kW). Producing  $\pm 651,065$  kWh per year, the system is projected to achieve an outstanding 88% energy offset, successfully powering the energy needs of tenants, amenities, common areas, and other essential electrical loads.